

Press release

Paris, 18 July 2022

RATING

S&P Global Ratings and Fitch Ratings assign Malakoff Humanis an A+ rating

For the first time, S&P Global Ratings and Fitch Ratings have given their opinion on Malakoff Humanis' financial strength. Both rating agencies have assigned the Group an A+ rating with a "stable" outlook.

The agencies highlight Malakoff Humanis' dominant position in its market, the strength of its balance sheet and the success of the merger with Humanis.

Fitch Global Ratings notes that the Group's level of profitability is consistent with its solidarity-based and mutual status, and in line with its values and commitments. The rating experts also point out the strength and effectiveness of the solidarity-based model.

S&P Global Ratings highlights the excellence of Malakoff Humanis' ESG policy: it is the only French insurer to be awarded the highest rating on the social criterion.

These assessments were made against a backdrop of a strong recovery in healthcare spending, a significant contribution by complementary health insurance bodies to the financing of access to healthcare facilities such as the "100% Health" scheme, and an increase in personal risk insurance spending due to the rise in sick leave. They reflect the Group's sound management, which combines control of the financial balance of its policies and a demanding payout policy, based on continuous improvement of its operational efficiency.

"The A+ rating awarded by S&P and Fitch underscores the Group's solidity and confirms the soundness of its strategy. Our model is solid, sustainable and meets the challenges of our society with a fair balance between profitability and payout" says **Thomas Saunier, CEO of Malakoff Humanis.**

The press releases issued by S&P Global Ratings and Fitch Ratings are available at the following addresses [S&P Global Ratings](#) and [Fitch Ratings](#) and on the [Malakoff Humanis](#) website.

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About Malakoff Humanis

A major player in social protection, Malakoff Humanis was created in January 2019 from the merger of the Malakoff Médéric and Humanis. With €8.2 billion in own funds, more than 400,000 corporate customers and 10 million people protected (policyholders and beneficiaries), Malakoff Humanis has a 15% share of the group insurance market.

As part of the management of the Agirc-Arrco supplementary pension, the Group pays €38.6 billion in benefits to more than 6 million beneficiaries, and collects contributions from nearly 600,000 companies and 6.5 million contributors.

Malakoff Humanis is a solidarity-based, mutual, not-for-profit company that puts its performance at the service of social utility and that each year invests more than €160 million in supporting people in situations of social fragility.

www.malakoffhumanis.com

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